

# Report

## An online awareness program on **Financial Literacy And Money Management**

**Date: 17th January, 2022**

“There is a famous saying " Your saving is your earning”

On 17<sup>th</sup> January 2022, Guru Nanak College, Dhanbad organised an awareness program on “Financial Literacy And Money Management” in online mode.

The keynote speaker of the session was Dr Amit Mahato, the Financial Transformational Coach from Mumbai.

He first explained students about the meaning of financial literacy and why money management is so important. He described students that financial literacy is the ability to understand and effectively use various financial skills, including personal financial management, budgeting, and investing. Financial literacy is the foundation of your relationship with money, and it is a lifelong journey of learning. He further explained about the three key components of financial literacy: **earn, spend, save and invest.**

The session was very prolific for the students as they came to know about how radical their financial state will be and what change their saving can have if they start at the earliest. He motivated students to start saving from their first salary itself as they now have a proper know how of knowledge about interest, compounding, inflation, mutual fund, debts and equity.

Those who attended the session was Dr Sanjay Prasad, Principal Guru Nanak College, Dhanbad, Dr Ranjana Das, Prof-in-charge Girls’ wing, Prof Amarjeet Singh Prof-in-charge Boys’ wing, Dr Varsha Singh, Prof Sadhna Singh, Prof

Daljeet Singh, Prof Charanjeet Adhikari, Prof Dipak Kumar, Prof Santosh Kumar and many others.

The event was co-coordinated by Prof Pushpa Tewari, Co-coordinator BCA and the vote of thanks was proposed by Dr Mina Malkhandi, HOD Dept. of Political Science.

The session was attended and benefitted by more than 125 students.

Meeting Recording:

<https://zoom.us/rec/share/367fMdwm7FIe4Bkb19xu4RjOq811PrqRKKWD7QIhIwQup4P6D3ztD2-tJWLus1E.CutfTayPMZRvF-6n>

## Clippings and Media Coverage.



# वित्तीय साक्षर होना समय की जरूरत: डॉ. अमित

धनबाद | मुख्य संवाददाता

हिन्दु स्तान

गुरुनानक कॉलेज धनबाद में सोमवार को आजादी का अमृत महोत्सव के तहत आयोजित फाइनेंशियल लिटरेसी एंड मनी मैनेजमेंट वेबिनार का आयोजन किया गया। ऑनलाइन स्टूडेंट डेवलपमेंट प्रोग्राम वेबिनार में प्राचार्य डॉ संजय पसाद ने कहा कि महामारी ने ऑनलाइन माध्यम से सशक्त एवं महत्वपूर्ण बना दिया है। कार्यक्रम का उद्देश्य अपने विद्यार्थियों को वित्तीय निवेश के विषय में साक्षर बनाना है ' रोजगार के साथ वित्तीय प्रबंधन भी हम सभी के लिए महत्वपूर्ण है।

मुख्य वक्ता डॉ अमित कुमार महतो फाइनेंसियल ट्रांसफॉर्मेशनल कोच ने कहा कि वित्तीय साक्षर होने पर ही हम सब अपने जीवन का आज और कल सुरक्षित कर सकते हैं ' म्यूचुअल फंड में इन्वेस्ट करने के लिए ई-केवाईसी करने का

• गुरुनानक कॉलेज में फाइनेंशियल लिटरेसी एंड मनी मैनेजमेंट वेबिनार का आयोजन

18/01/22

तरीका भी बताया। आज की आर्थिक स्थिति को देखते हुए सिस्टमैटिक इन्वेस्टमेंट प्लान (एसआईपी) में निवेश करना लाभदायक है।

उन्होंने बताया कि फाइनेंशियल प्लानिंग, मनी मैनेजमेंट ,डेब्ट मैनेजमेंट हम सभी के लिए अनिवार्य है। कार्यक्रम में कॉमलेज वोकेशन स्टडीज को कोऑर्डिनेटर प्रो. पुष्पा तिवारी, राजनीति विज्ञान अध्यक्ष डा. मीना मालखंडी समेत अन्य ने संबोधित किया। कार्यक्रम में कॉलेज के शिक्षकों संग 125 से अधिक छात्र-छात्राओं ने हिस्सा लिया।

Zoom Meeting | You are viewing Amit Mahto's screen | View Options | 01:07:52 | View | Recording

### How Rupee Cost Averaging helps in SIP

Month	Amount	Rising Market		Falling Market		Volatile Market	
		NAV (Rs)	Units Allotted	NAV (Rs)	Units Allotted	NAV (Rs)	Units Allotted
1	10,000	10	1000.00	10	1000.00	10	1000.00
2	10,000	10.5	952.38	9.75	1025.64	10.5	952.38
3	10,000	12	833.33	9	1111.11	9	1111.11
4	10,000	14	714.29	7	1428.57	11	909.09
5	10,000	17	588.24	6.5	1538.46	13	769.23
6	10,000	18	555.56	6	1666.67	11.5	869.57
Total	60,000	81.50	4643.79	48.25	7770.45	65.00	5611.38
Avg. Purchase NAV		13.58		8.04		10.83	
Avg. cost per unit		12.92		7.72		10.69	

Put aside an amount regularly  
Discipline is the key

Rupee cost averaging  
Control volatility

Note: The above example uses assumed figures and is for illustrative purposes only.

Participants (115)

Find a participant

- TP Taiyaba Perween
- TK Tanya kumari
- TS Tanya Shree
- TS Tanya Singh
- V V2033
- VB Vanisha Barman
- VK Vijay Kumar Rajak
- VB Vivek Bose
- V1 vivo 1820 Madina Mahfooz
- ZK Zeba Khatoon
- ZP Zinat Perween
- स सिमरन श्रीवास्तव

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### How to reach your 1<sup>st</sup> Million through Systematic Investment Plan (SIP)

No. of years to reach 1 Million corpus	Amount of monthly SIP (in Rs)		Rate of return
	Rate of return		
	10%	12%	
10	4,964	4,464	
15	2,490	2,101	

- Start early to reach your goal
- Benefit from power of compounding

\*The above illustration is for reference purpose only. The same is based on monthly SIP investment with an assumed annual rate of 10% / 12%. The above figures are only for illustration purposes for understanding the concept and based on the assumed rate of return. No Mutual fund scheme guarantees any returns. For SIP calculations above, it is assumed that the investment is made on the 1st day of every month or subsequent business day. The returns are computed by the CAGR method.

Source: [www.ulmf.com/mutual-fund-calculator/sip-calculator](http://www.ulmf.com/mutual-fund-calculator/sip-calculator)

Participants (114)

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- स सिमरन श्रीवास्तव
- KK Kiran Kumari singh

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